

PRESS ANNOUNCEMENT



For immediate release

16 November 2007

POSITIVE TRADING STATEMENT

Second half ahead of management expectations

Chieftain Group plc, the industrial and engineering support services group, is pleased to report that in the second half of the year ending 31 December 2007 trading is significantly ahead of management expectations. As identified in the interim results statement in August, the marine and engineering businesses are continuing to trade strongly.

Bill Taylor, Chief Executive, said: "We have set out a clear strategy to develop Chieftain through organic growth in the provision of industrial and engineering support services in the marine, oil and gas, petrochemical, power and process plant sectors. We are very pleased to see this strategy coming through into the results. Opportunities in our core sectors remain exciting and we believe we are well positioned to continue winning tenders across our businesses. We look forward to the full year result with confidence and also to 2008."

...Ends...

For further information, please contact:

Chieftain Group plc
Bill Taylor, Chief Executive
Stan Elliott, Finance Director

Tel: 0191 263 5544
www.chieftaingroup.co.uk

Brewin Dolphin Investment Banking
Andrew Emmott

Tel: 0845 270 8610

Rawlings Financial PR Limited
Catriona Valentine
Keeley Clarke

Tel: 01756 770 376